In the Abstract of Disclosure:

Page 34, replace the paragraph beginning at line 3 with the following:

B34 In a rotary electric machine provided with a stator and a permanent magnet type rotor 2, on or near circumferential surface of the rotor 2 facing the stator 1 p • n pieces of permanent magnet blocks 21 are disposed, herein p is number of poles of the rotor and n is an integer equal to or more than 2, and each of the permanent magnet blocks satisfies the following condition (1);

Page 34, replace the paragraph beginning at line 25 with the following:

$$m/p \leq 1.5 \quad \ldots (2),$$

B35 thereby, a permanent magnet type rotary electric machine with reduced size, increased efficiency and decreased cogging torque can be realized.